

KRA VALIDATION

As per the SEBI Circular No. SEBI/HO/MIRSD/FATF/P/CIR/2023/0144 dated August 11, 2023 on KRA Regulations, KYC Registration Agencies (KRA) are responsible for validating clients' KYC details as per their records. If the details are not updated and validated or is "On hold"/"Rejected", trading and demat shall be blocked for such accounts.

Updation process: This is usually done when your KYC details are incorrect in the KRA portal. In this case, you are required to furnish the following documents at our Office. We will update your KRA details.

1. Duly filled and signed KRA form with photo.
2. Self-attested copy of PAN card
3. Self-attested copy of Aadhaar card.

Validation process: After we process your request, we will inform KRA to update their record. After the KRA has updated the details, you shall receive an SMS to your registered mobile number to validate your mobile number and receive an email to your registered email ID to validate your email ID. If the email is not found in the inbox, clients should check their spam, trash, or deleted folders.

"Please note that the SMS will only be delivered if the mobile number is active and does not have DND (Do Not Disturb) enabled. If needed, clients should disable DND or ensure their mobile number is active."

Alternative validation process: Check with which KRA your KYC is registered. Click on KYC Inquiry. Enter your PAN, input the captcha and submit. Check your KRA name and visit your respective KRA website from the below link and follow the on-screen instructions to validate your email/mobile number.

CVL KRA: https://validate.cvlindia.com/CVLKRAVerification_V1/

KARVY KRA: https://www.karvykra.com/KYC_Validation/Default.aspx

NDML KRA: <https://kra.ndml.in/ClientInitiatedKYC-webApp/#/ClientinitiatedKYC>

DOTEX KRA: <https://www.nsekra.com/>



32-33-34-35A/B, Khatau Building, 2nd Floor, A. D. Modi Marg, Fort, Mumbai - 400 001

Phone No. : 022- 40462130-2131 Email : mail@svssec.com <http://www.svssec.com>

CAMS KRA: <https://qrkra.camsonline.com/KRAAADHAARWEB/MobileApp/ARV.aspx>

After the contact details are validated with KRA, it would be processed in 5-7 working days to update your records and activate your trading account / demat account if deactivated.

Impact of the above regulation, if it is not followed:

1. Clients shall not be allowed to trade on any exchange or manage their open positions (if any) until they comply with the KYC requirements
2. Clients trading and demat account will remain deactivated till the KRA details are updated and validated.

If your email/mobile number is incorrect in KYC records:

Firstly, update your email ID and mobile number using our Modification forms available offline or at our website. The modification request shall be processed within 48 working hours, after which we will inform KRA to update their records. After the KRA has updated the details, you shall receive an email and SMS from your respective KRA to validate your email ID and mobile number. Your task is done once you validate your email ID/mobile number.