

Dear All Clients & Associates,

BSE Exchange has informed vide its Circular No. 20250923-8 dated 23.09.2025 regarding enhancement of valuation price for shortages in the normal segment from 100% to 120%. Details are as follows:

In case of shortages towards net delivery obligation of securities to CC in normal market, ICCL is collecting valuation amount computed at valuation price which is 100% of the settlement price. The valuation price for failure to deliver to CC shall be calculated at 120% of the settlement price.

The settlement price shall continue to be considered as the valuation price in case the auction WAP being lower than the valuation price.

The changes shall be implemented from trade date 03-Oct-2025 i.e. settlement date 06-Oct-2025.

Regards

SVS Securities Pvt. Ltd.